

EL 1050 re1775

Bepartment of State



9. Richard (Dick) Stone, Secretary of State of the State of Ilorida, Do Hereby Certify That the following is a true and correct copy of

> Certificate of Incorporation of

VILLAGE PLAZA CONDOMINIUM ASSOCIATION, INC.

a corporation not for profit organized and existing under the Laws of the State of Ilorida, filed on the 15th day at september. A.D., 1971, as shown by the records of this office.

Addag

Given under my hand and the Great Seal of the State of Florida, at Gallahassee, the Capital, this the 15th day of september, A.D. 1971:

Richard (Dice)

Secretary of State

HI ADEA ....

# 1050 ro 1779

### ARTICLES OF INCORPORATION

of

# VILLAGE PLAZA CONDOMINIUM ASSOCIATION, INC.

We, the undersigned, hereby associate ourselves together for the purpose of becoming a corporation not for profit under the laws of the State of Florida, by and under the provisions of the statutes of the State of Plorida, providing for the formation, liability, rights, privileges and immunities of a corporation not for profit.

#### ARTICLE I.

### NAME OF CORPORATION

The name of this corporation shall be VILLAGE PLAZA CONDOMINIUM ASSOCIATION, INC., hereinafter referred to as the Association.

#### ARTICLE II.

#### GENERAL NATURE OF BUSINESS

Str 15 The general nature of the business to be conducted by the Association shall be the operation and management of the affairs property of the Condominium known as VILLAGE PLAZA GARDEN APARTMENTS SECTION ONE, and additional sections thereto, located in the County of Sarasota, Florida, and to perform all acts provided in the Declaration of Condominium of said Condominium and the Condominium Act, Chapter 711, Florida Statutes, 1969, as amended.

#### ARTICLE III.

# POWERS

The Association shell have all of the condominium law and statutory powers of a corporation not for profit and all of the powers and duties set forth in said Condominium Act and Declaration. of Condominium, as amended from time to time, except as may be limited or otherwise provided by these Articles. The Association may enter into lease agreements and may acquire and enter into agreements acquiring leasaholds, memberships and other possessory or use interests for terms up to and including 99 years, whether or not contiguous to the lands of the condominium, intended to provide for the enjoyment, recreation or other use or benefit of the members; including but not limited to lease of recreation areas and facilities.

器 1050 m1779



# E 1050 m1750

# ARTICLE IV.

MEMBERS

All persons owning a vested present interest in the fee title to any of the condominium units of VILLACE PLAZA GARDEN APALITMENTS, SECTION ONE, and such additional sections as may be operated and managed by this corporation, which interest is evidenced by a duly recorded proper instrument in the Public Records of Sarasota County, Florida, shall be stock-holders and members. Membership shall terminate automatically and immediately as a member's vasted interest in the fee title terminates, except that upon termination of the entire condominium project, the membership shall consist of those who were membars at the time of each conveyance of the respective units to the trustee as provided in said Declaration of Condominium. In the event a unit is owned by a legal entity other than a natural person, the officer, director, or other official so designated by such legal entity shall exercise its membership rights.

After the Association approves of a conveyance of a condominium unit as provided in said Declaration of Condominium, the change of membership in the Association shall be evidenced in the Association records by delivery to the Secretary of a certified copy of the deed or other instrument of conveyance.

Prior to the recording of said Declaration of Condominium in the Public Records of said county, the subscribers hereto shall remain the members of the Association and shall each be entitled, to one vote.

# ARTICLE V.

### VOTING RIGHTS

Each condominium unit shall be entitled to one vote at Association meetings, notwithstanding that the same owner may own more than one unit or that units may be joined together and occupied by one owner. In the event of joint ownership of a condominium unit, the vote to which that unit is entitled shall be apportioned among the owners as their interest may appear, or may be exercised by one of such joint owners by written agreement of the remainder of such joint ownership.

-2-

號 1050 元 1780

# 盐 1050 m1751

ACCOUNT OF A STATE OF A

いった いちょう

# ARTICLE VI.

# INCOME DISTRIBUTION

No part of the income of this corporation shall be distributable to its members, except as compensation for services rendered.

### ARTICLE VII.

# EXISTENCE

This corporation shall exist perpetually unless dissolved according to law.

# ARTICLE VIII.

#### PRINCIPAL OFFICE

The principal place of business of this corporation shall be at Village Plaza Gardan Apartments, Sarssota County, Florida, with the privilege of having branch or other offices at other places within or without the State of Florida.

#### ARTICLE IX.

# NUMBER OF DIRECTORS

The business of the corporation shall be conducted by a Board of Directors which shall consist of not less than three persons, as shall be designated by the bylaws.

### ARTICLE X.

# FIRST BOARD OF DIRECTORS AND OFFICERS

The names and post office addresses of the members of the first Board of Directors, and officers, all of whom shall hold office until their successors are duly elected and gualified, are as follows:

ROLLAND L. KING	<b>.</b> .	President	3 3 4 4 3	3663 Bee Ridge Road Sarasota, Florida
WILMER W. WAGNER		Vice President & Treasurer	<b></b>	3663 Bee Ridge Road Sarasota, Florida
D. A. STOR	 3	Secretary	-	3663 Bee Ridge Road Sarasota, Florida

# INDEMNIFICATION OF OFFICERS AND DIRECTORS

ARTICLE XI.

All officers and directors shall be indemnified by the Association against all expenses and liabilities including counsel fees (including appellate proceedings) reasonably incurred in

- 3-

# 1050 m17S1



# Le 1050 pc1752

connection with any proceeding or settlement thereof in which they may become involved by reason of holding such office.

### ARTICLE XII.

# RIGHTS OF DEVELOPER

FIRST DEVELOPMENT CORPORATION OF AMERICA, a Florida corporation, which is the developer of VILLAGE PLAZA GARDEN APARTMENTS, SECTION ONE, a condominium, shall have full right and authority to manage the affairs and exclusive right to elect the directors of the Association (who need not be unit owners) until the expiration of three years from the date of the recording of the Declaration of Condominium of VILLAGE PLAZA GARDEN APARTMENTS, SECTION ONE, or until the conveyance by Developer of all of said units, or at such earlier time as may be required by law, whichever shall first occur, anything herein or in the bylaws to the contrary notwithstanding. During said period, the directors of the Association shall exercise all rights which would otherwise be exercisable by the members.

#### ARTICLE XIII.

#### BYLAWS

The first Bylaws of the Association shall be adopted by the Board of Directors and may be altered, amended or rescinded in the mannar provided by the Bylaws.

#### ARTICLE XIV.

#### SUBSCRIBERS

The names and street addresses of the subscribers to these Articles of Incorporation are as follows:

WILLIAM E. GETZEN

1538 State Street Sarasota, Plorida

JAMES L. RITCHEY

1538 State Street Sarasota, Plorida

GAILE M. SUGGS

1538 State Street Sarasota, Florida

器 1050 - 1790

# ARTICLE XV.

#### SPECIAL PROVISIONS

The corporation reserves the right to amend, alter, change or repeal any provisions contained in these Articles of Incorporation, in the manner now or hareafter prescribed by statute, and all rights

-6-

Et 1050 pt1783

conferred upon the members herein are granted subject to this reservation.

the second s

IN WITHESS WHENEUF, we, the undersigned, being each of the original subscribers to the capital stock hereinabove named, have hereunto set our hands and scals this <u>13</u> day of <u>structure</u>.

mi E. A. (SEAL) (SEAL) (SEAL)

STATE OF FLORIDA COUNTY OF SAPASOTA

1.630

1971.

CONSTRUCTION OF

I HEREBY CERTIFY that on this <u>A</u> day of <u>Astrophysic</u>, 1971, before be, an officer duly authorized and acting, personally appeared WILLIAM E. GETZEN, JAMES L. RITCHEY and GAILE M. SUGGS, to ma well known and known to me to be the persons described in and who axecuted the foregoing instrument, and they acknowledged then and there before me that they executed said instrument.

WITNESS MY HAND AND OFFICIAL STAL at Sarasota, Florida, in the County and State aforesaid this the day and year last above written.

器 1050 m1783

-5-

<u>Aber</u> Notary Public

3 ý.

-Ny commission expires:

Notary Public. State of Florida at Large My Commission Expirts Feb 17, 1973 Bonded by Transamerica insurance Co.