

VILLAGE PLAZA CONDOMINIUM ASSOCIATION, INC.
FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET
As of June 19, 2024

Q: WHAT ARE MY VOTING RIGHTS?

A: Each unit is entitled to one vote. An annual election of the Board of Directors shall be scheduled on the date of the annual meeting, which is at 7 p.m. the first Wednesday in February each year. A special Member meeting is also held at 6 p.m. on the third Wednesday of June each year for members to vote on full or partial reserves and other budget-related matters. Other voting rights and procedures are described in Paragraph 8, Voting Rights, of the Village Plaza Declaration of Condominium and Section 2, Paragraph 2, Voting Rights, of the Village Plaza Bylaws. Voting procedures are in accordance with Section 3, Paragraph (d) and subsection (2) of Section 718.112, Florida Condominium Act .

Q: WHAT ARE THE UNIT USES AND RESTRICTIONS?

A: Village Plaza Condominium units are single family residences in a 55+ adult community, restricting owner/occupants and lessees to at least one person aged 55 or older and limiting visitors under 18 years of age to visits of no more than 30 days in a calendar year and adult visitors to no more than 45 days in a single year. All residents, leases and/or sales must have Board of Directors approval, including a background check and interview prior to a sale or lease. Restrictions upon use include:

- A maximum of two pets per unit, with the maximum dog weight of 50 lbs.
- No motorcycles, golf carts, scooters, or pickup trucks larger than ½ ton are allowed.
- No commercial vehicles or street parking are allowed overnight.
- No more than two leases or rental occupancies per calendar year for any one condominium unit. The minimum lease period is 30 days and at least one lessee must be aged 55 or older, and all tenants must be approved by the Board of Directors.
- Other restrictions are covered in depth in the RULES AND REGULATIONS and ARCHITECTURAL and LANDSCAPE GUIDELINES available on the website:
<https://villageplazacondo.com>

Q: HOW MANY UNITS ARE THERE IN THE COMPLEX?

A: There are 150 units (62 apartment-style condominiums and 88 villas).

Q: WHAT IS THE BASIS UPON WHICH ASSESSMENTS ARE LEVIED?

A: Maintenance fees are due and payable in advance to the Association on the first day of the First (1st), fourth (4th), seventh (7th), and tenth (10th) month of each fiscal year (quarterly).

The quarterly maintenance fees (effective July 1, 2024) are:

Section I	-	\$1,386	Section II	-	\$1,385
Section III	-	\$1,368	Section VII*	-	\$1,685

*NOTE: Section VII consists of all 88 villas (Original Sections 4 through 7).

Q. ARE THERE ANY CURRENT SPECIAL ASSESSMENTS?

A. No. The Board may approve special assessments from time to time for emergencies and unexpected expenses, but notice must be given prior to the meeting where the vote is taken.

Q: LIABILITY - Is there any court case in which the Association is currently a party of record in which the Association may face liability in excess of \$100,000?

A: No.

Q. WHAT IS COVERED BY THE MAINTENANCE FEE?

- | | |
|---|---|
| A. Professional management
All Clubhouse & Recreational Facilities
Maintenance staff for Common Elements
Insurance on Common Elements
Basic Cable TV | Lawn maintenance & landscaping
Electric on Common Elements
Pest control
Exterior repairs
Pool maintenance |
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Q: WHAT ARE THE RECREATIONAL FACILITIES*?

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| Heated pool
Saunas
Shuffleboard courts
Library | BBQ Area with Grills
Exercise room
Billiards room
Pickleball court in parking area |
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*All facilities are available to residents without charge, and participation is voluntary.

Q: ARE THERE ANY SOCIAL ACTIVITIES?

- A:** Yes, please refer to the website: <https://villageplazacondo.com> and the monthly social calendars. We are always looking for volunteers and any new ideas are welcome. Periodically, external tours and guest speakers keep us informed on topics of interest.

Q: IS THERE PROFESSIONAL MANAGEMENT?

- A:** Yes, we are managed by Miller Management Services, Inc.
2848 PROCTOR Rd. , Sarasota, FL 34231
Office: 941-923-5811 Fax: 941-923-5036
Email: millermgt@mindspring.com
Website: www.millermanagementservices.com
Michael W. Miller, Community Association Mgr.

Quarterly fees and any special assessments are paid through Community Financials' SMARTWEBS portal at <https://office.smartwebs.com/> (A login will be provided once ownership is established.) For help registering for the SmartWebs portal, accounting questions or how to pay the quarterly fees or special assessments, please email support@communityfinancials.com or call 833-266-3646 option 1. Customer service hours are 9am – 9pm EST Monday – Friday.

We also have an elected Board of Directors that is very hands-on regarding on-going maintenance and upkeep of the community.

VILLAGE PLAZA CONDOMINIUM ASSOCIATION
3555 Hispania Place
Sarasota, FL 34232
<https://villageplazacondo.com>

This FREQUENTLY ASKED QUESTIONS AND ANSWERS sheet was prepared to conform to the best of our ability to the 2024 Florida Statute 718, Section 718.50 4. Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.